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GOVERNMENT OF GOA

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GOVERNMENT OF GOA

Department of Education, Art & Culture

Directorate of Education

Corrigendum

DE/Accts/GEDC-Funds/2018-19/474

Read: Order No. DE/Accts/GEDC-Funds/
/2018-19/1464 dated 19-10-2018.

“Scheme for Creation and Enhancement of
Infrastructure and Overall Development of
Educational Sector in Goa 2018”.

The contents of item No. 5 of above referred
order published in Official Gazette, Series I
No. 30 dated 25-10-2018 be read as:

No. 5. *High Power Committee for granting
Approvals and Monitoring:*— There shall be
High Powered Committee for Granting
approvals for the proposal and Monitoring the
Scheme, under the chairmanship of Hon'ble
Chief Minister Government of Goa with
following Officials as members:—

- (i) Chairman, Goa Education Develop-
ment Corporation.
- (ii) Secretary (Finance).
- (iii) Secretary (Education).
- (iv) Director of Higher Education.
- (v) Director of Technical Education.
- (vi) Director of Education.
- (vii) Additional Secretary (Finance).
- (viii) Managing Director GEDC as Member
Secretary.

Rest all other contents of the notification
remains unchanged.

By order and in the name of the
Governor of Goa.

Nagaraj Honnekeri, Director & ex officio
Jt. Secretary (Education).

Porvorim, 19th July, 2019.

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Department of Finance
Debt Management Division

Notification

5-6-2019-Fin(DMU)

Government of Goa hereby notifies the sale
of Goa Government Stock (Securities) of
10-year tenure for an aggregate amount of
Rs. 100.00 crore (Nominal). The sale will be
subject to the terms and conditions spelt out
in this notification (called specific notification)
as also the terms and conditions specified in
the General Notification **No. 1-45-2005/Fin
(DMU)/572** dated **April 25, 2017** of
Government of Goa.

Object of the Loan

1. (i) The proceeds of the loans will be
utilized for financing capital expenditure
in connection with the development
programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Governments stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai 400 001 on **July 23, 2019**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **July 23, 2019**.

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. and 12:00 p.m.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 11.30 a.m.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **July 24, 2019**.

Method of Payment

6. Successful bidders will make payments on **July 24, 2019** before close of banking hours by means of cash, bankers' cheque/ /pay order, demand draft payable at Reserve Bank of India, Mumbai/Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

Tenure

7. The stock will be of 10-year tenure. The tenure of the stock will commence on **July 24, 2019**.

Date of Repayment

8. The loan will be repaid at par on **July 24, 2029**.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **January 24** and **July 24**.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

Daulat A. Hawaldar, Secretary (Finance).

Porvorim, 19th July, 2019.

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